

JANUARY

13

MONDAY

“Late-session recovery”

6PM CALL

Market today: Late-session recovery

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- Current support signals may help the market maintain recovery and probe supply and demand in the coming time.
- However, it is possible that the market will have a dispute in the 1,235 - 1,240 point area.

The market was red when it entered the new trading week. The performance was quiet and the market gradually retreated in the morning session, at times the VN-Index retreated to near the 1,220 point area. In the afternoon session, the market was supported and gradually improved. After efforts to recover, the market also regained green at the end of the trading session. VN-Index increased by 5.17 points (+0.42%), closing at 1,235.65 points. Matching liquidity decreased with 434 million shares matched on HOSE.

VN30-Index increased by 5.11 points (+0.4%), closing at 1,298.34 points. In the group, there were 18 gainers such as PLX (+2.1%), SSI (+1.9%), MBB (+1.7%), TCB (+1.7%), HPG (+1.4%) ... On the contrary, there were 7 losers, namely VPB (-1.1%), VRE (-0.9%), MSN (-0.8%), VIC (-0.5%), GAS (-0.4%)...

With the market recovery, the red color gradually narrowed and many stocks also turned green. Steel, Technology, Banking, Securities groups... had recovery and supported the general market.

Foreign investors continued to be net sellers on HOSE, with a value of 72.1 billion VND. They sold heavily at FPT (-137.7 billion), VPB (-38.9 billion), DGC (-21.7 billion), SSI (-21.1 billion), CTG (-19.5 billion) ... However, they bought a lot at HDB (+71.4 billion), PDR (+25.1 billion), KDH (+14.3 billion), HPG (+13.4 billion), HAG (+12.7 billion)...

The market was supported near the 1,220 point area and recovered. Liquidity decreased compared to the previous session's but liquidity improved compared to the previous period's, showing that cash flow is supporting the market. The current support signal can help the market maintain its recovery and explore supply and demand in the coming time. However, it is possible that the market will have a dispute at the 1,235 - 1,240 point area. Therefore, investors need to observe supply and demand developments to assess the market status. Temporarily, it is still advisable to keep the portfolio proportion at a reasonable level to prevent risks or restructure the portfolio in the direction of minimizing risks until there will be support signals on market.

Analyst Pin-board

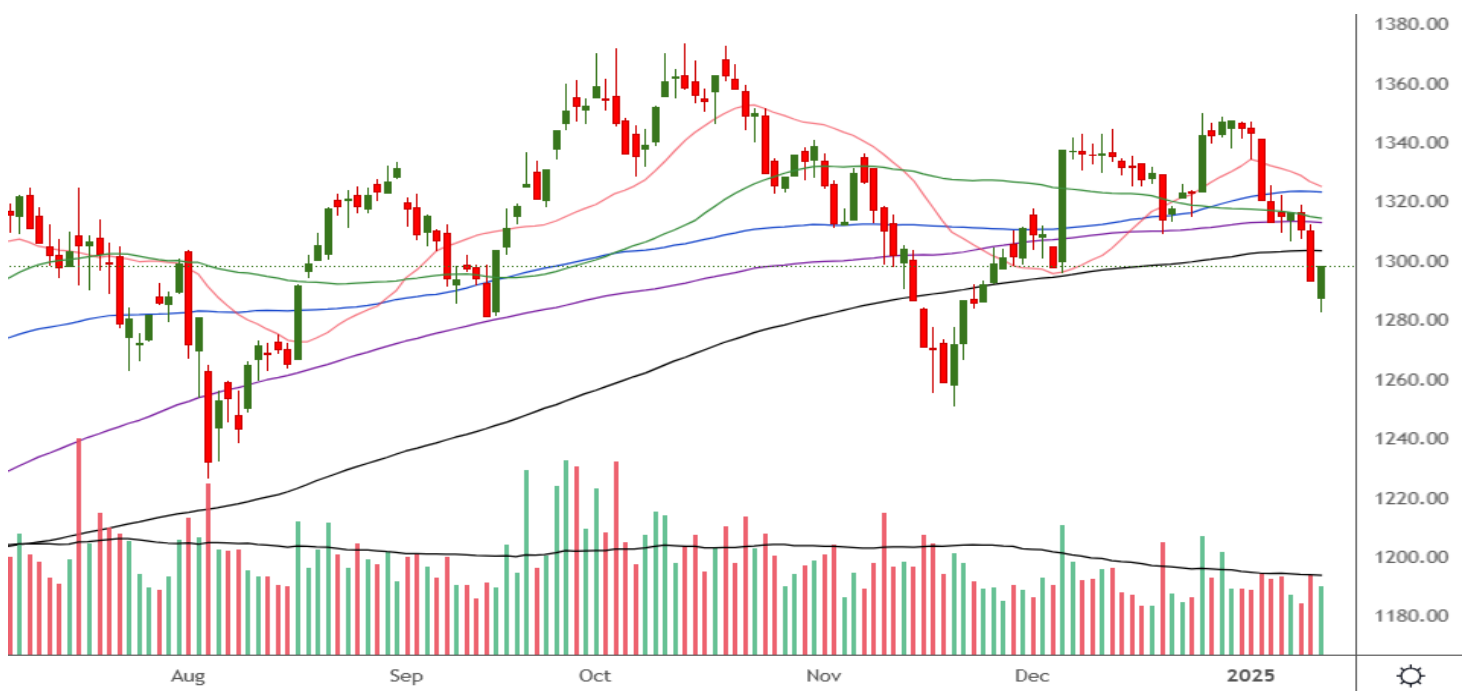
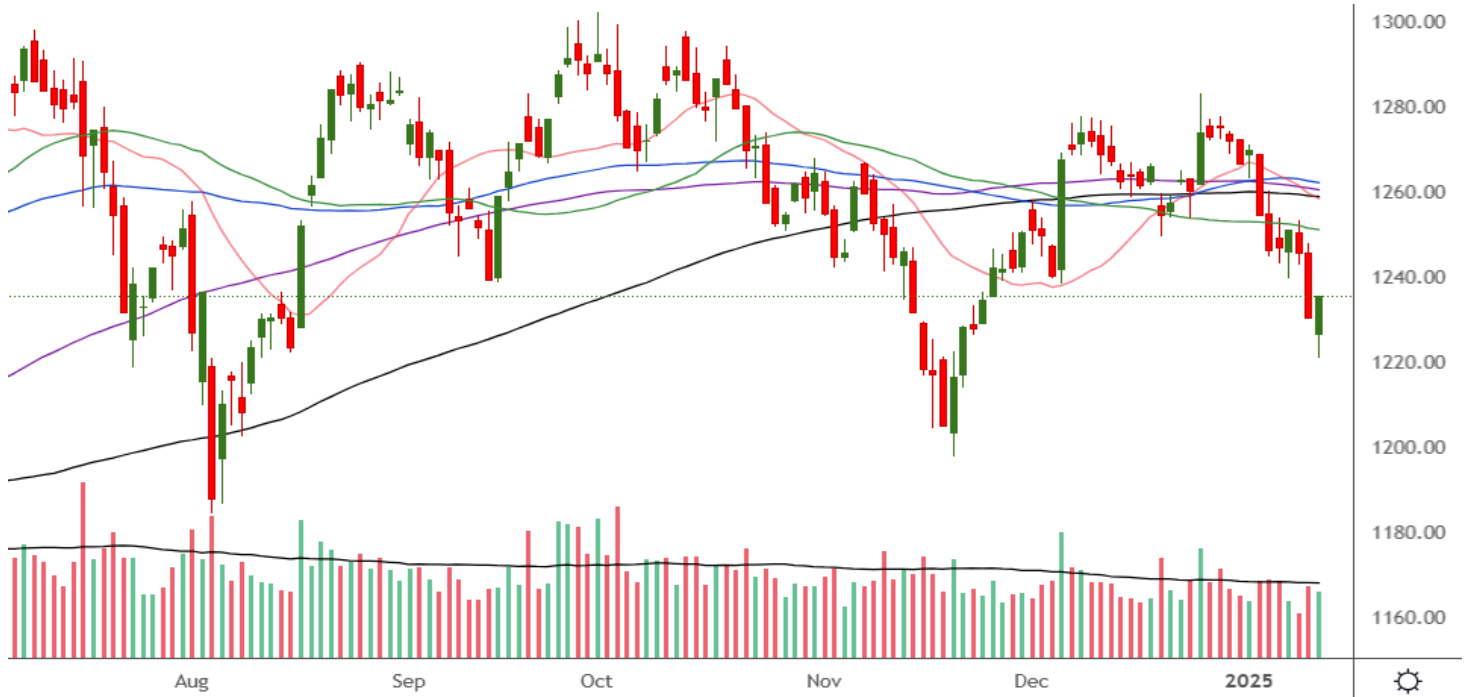
The 2024 Revised Health Insurance Law - boost public participation and drive ETC pharmaceutical revenue growth

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Technical Analyst Recommendations

The market was supported near 1,220 points and recovered. This support signal can help the market maintain recovery and explore supply and demand in the near future. However, temporarily the market is likely to have a dispute in the 1,235 - 1,240 points area. Therefore, investors still need to observe supply and demand developments to assess the market status. Temporarily, investors should keep the portfolio proportion at a reasonable level to prevent risks or restructure the portfolio to minimize risks until the market has developments to create a good support base.



VIETNAM

Date	Events
02/01/2025	Publication of PMI (Purchasing Managers Index)
06/01/2025	Announcement of Vietnam's economic data December 2024
16/01/2025	Expiry date of VN30F2501 futures contract
20/01/2025	Announcement of constituent stocks in the new VN30 basket

WORLDWIDE

Date	Countries	Events
02/01/2025	U.S	Final Manufacturing PMI
02/01/2025	U.S	Crude Oil Inventories
03/01/2025	U.S	Natural Gas Storage
06/01/2025	EU	Final Services PMI
06/01/2025	U.S	Final Services PMI
08/01/2025	U.S	Crude Oil Inventories
09/01/2025	U.S	Natural Gas Storage
14/01/2025	U.S	Federal Budget Balance
14/01/2025	U.S	PPI m/m
15/01/2025	U.S	Crude Oil Inventories
15/01/2025	U.S	CPI m/m , y/y
16/01/2025	U.S	Retail Sales m/m
16/01/2025	U.S	Natural Gas Storage
16/01/2025	U.K	GDP m/m
17/01/2025	China	GDP q/y
23/01/2025	U.S	Crude Oil Inventories
23/01/2025	U.S	Natural Gas Storage
29/01/2025	U.S	Crude Oil Inventories
30/01/2025	U.S	Natural Gas Storage
30/01/2025	EU	Monetary Policy Statement
30/01/2025	U.S	Federal Funds Rate
30/01/2025	U.S	Advance GDP q/q
30/01/2025	EU	ECB Press Conference
31/01/2025	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
TNG - Upside potential is limited as high-growth phase ends	Dec 02 nd 2024	Accumulate – 1 year	26,700
VHC - Export volume remains the key driver of growth momentum	Nov 18 th 2024	Observe – 1 year	73,300
GDA - Attractive Valuation & Potential from New Factory	Nov 01 st 2024	Buy – 1 year	38,700
FRT - Heading to the future with health care platform	Oct 31 st 2024	Observe – 1 year	n/a
MWG – Back on the growth race in the medium term by Bach Hoa Xanh	Oct 21 st 2024	Neutral – 1 year	63,700

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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